



Assured Income Protector

A check every month for life!

PRODUCT GUIDE

For Agent use only.
Product availability, rates and features may vary by state.



Product Guide for Assured Income Protector

Important Notice

This is a generic product guide. Your state may require a state-specific contract. The contract, **A R100**, **A R103**, and **A R105** or the optional benefits listed **may not be available in all states**.

The individual contract is your ultimate authority for any questions you may have about the requirements of this product.

Table of Contents

Product Overview.....	3	Product Definitions	10
Market Applications	3	Assignment	10
Policy Description	3	Contestable Period.....	10
Product Type	4	Misstatement of Age or Gender.....	10
Issue Ages.....	4	Non-Forfeiture Option.....	10
Issue Classes	4	Right to Cancel.....	10
Premium Payment Periods.....	4	Special Class Premiums.....	10
Premiums	4	Suicide	10
Payment Modes and Factors.....	4	Underwriting Guidelines.....	11
Policy Fee	4	Preferred Guidelines	11
Monthly Benefits	4	Beneficiary Underwriting Guidelines.....	12
Monthly Benefit Options	5	Foreign Nationals	12
Failure to Pay Premiums.....	5	Additional Underwr. Information to Expedite	
Additional Benefits and Riders	6	Processing	12
Accelerated First Year Benefit Rider	6	Exam Limits Chart.....	15
Simultaneous Death Benefit	6	Authorized Paramedical Firms	15
Optional Benefits and Riders	7	Important Considerations.....	16
Premium Protection Rider	7	Income Tax	16
Special Term Life Policy	7	Estate Tax	16
Administrative Guidelines	7	Policy and Rider Form Numbers.....	16
Assignments	7	About Assurity.....	17
Change of Beneficiary	7	Revisions to this Guide	17
Change of Owner.....	7		
Duplicate Policies	7		
Grace Period	8		
Illustrated Product	8		
Premium Deposit Account.....	8		
Premium Protection Rider	8		
Reinstatement	8		
Termination	9		
Conversion Option	9		
Death Claim Processing.....	9		
Premium Billing	9		
List Billing.....	9		

Product Overview

Today, people are planning their financial futures for two reasons: first, to achieve an adequate income for their joint retirement years, and second, to provide a lifetime of critically needed — but often underestimated — income for their spouse, should they not survive.

The solution to the survivor's dilemma is to find a source of survivor income independent of the retirement assets — a source that would assure enough lifetime income to meet the survivor's future expenses of daily living. The Assured Income Protector Policy is just such a source!

Under no circumstances should an applicant make a pension plan election based on the purchase of an Assured Income Protector plan prior to an underwriting decision having been made.

Market Applications

RETIREMENT AND/OR ESTATE PLANNING (Every survivor needs income)

- Serves as retiree's alternative to his or her pension plan's survivor benefit option
- Survivor income independent of personal assets permits early distribution
- Survivor income receives favorable tax treatment. (See "Income Tax" under "Important Considerations")

INCOME REPLACEMENT (Continues your income for others)

- Assures an income for one or both spouses for the benefit of the other
- Helps replace lost Social Security income at the death of a spouse
- Provides an income to pay the mortgage and maintain the interest tax deduction

INSURANCE MARKETING (Increases the benefit or lowers the cost)

- Helps replace Term and Group Life insurance plans at their renewal and retirement dates.
- Provides alternative to failing permanent plans by providing affordable coverage and significant survivor income

CHILD/PARENT and PARENT/CHILD

- Child may ensure continued financial support for an aging parent
- Parent may ensure a lifetime of income for a child

CORPORATIONS

- Provides an executive perk to retain key executives — a "golden handcuff"
- Is an addition to an employee benefit program and tax-deductible to the corporation
- Fills the "hole" in their DI program; i.e., when total disability payments cease due to death

SECOND MARRIAGES, PRE-NUPTIALS and DIVORCE

- A second spouse receives a lifetime of income; an insured's heirs receive the assets
- Serves as a source of income, helping replace alimony or child support

Policy Description

PRODUCT TYPE

Assured Income Protector is a non-participating life insurance policy that provides a guaranteed lifetime monthly benefit payable to the beneficiary on the death of the insured.

ISSUE AGES / AGE LAST BIRTHDAY

Insured: 18 through 85

Beneficiary: 0 through 85; 0 through 80 (if Premium Protection Rider is elected)

ISSUE CLASSES

Insured: Male and Female – Preferred Non-tobacco, Standard Non-tobacco and Tobacco

Beneficiary: Male and Female

PREMIUM PAYMENT PERIODS

To age 100 or 10 years (always terminates upon the death of the insured or death of the beneficiary).

PREMIUMS

Current premiums are not guaranteed. Future premiums may increase but not above the guaranteed maximum premium. Premiums for the Assured Income Protector are based on issue class and issue age of the insured, and the issue class of the beneficiary. Therefore, the beneficiary cannot be changed.

PAYMENT MODES AND FACTORS

Annual – monthly / .087

Semiannual – monthly / .172

Quarterly – monthly / .339

Monthly – 1.00

The Special Term Life Policy premium mode is monthly.

POLICY FEE

None

MONTHLY BENEFITS

Either a lifetime income or lifetime income with 10 years certain may be elected. The election must be made at the time of issue and may not be changed.

Policy Description (continued)

MONTHLY BENEFIT OPTIONS

Level Benefit Option – The monthly benefit payment under this option is level.

3 Percent Increasing Option – The monthly benefit payment under this option increases on each policy anniversary date by 3 percent, commencing on the first anniversary date of the policy.

5 Percent Increasing Option – The monthly benefit payment under this option increases by 5 percent annually beginning one year after the first monthly benefit payment to the beneficiary. Not only are the percentage amounts different in the two increasing options, but they also differ on when the increases begin. The 3 percent option begins on the first anniversary date of the policy, while the 5 percent option does not begin until one year after the first monthly benefit payment has been paid to the beneficiary.

FAILURE TO PAY PREMIUMS

Failure to pay premiums on or before the end of the grace period after the second policy year will result in a reduced paid-up monthly benefit payable to the beneficiary upon the death of the insured. The reduced paid-up monthly benefit payment payable to the beneficiary upon the death of the insured is equal to the new monthly benefit percentage multiplied by the monthly benefit that would have otherwise been payable. No further premiums would be required or accepted.

Failure to pay premiums on or before the end of the grace period within the first two policy years results in the policy lapsing without further value or benefit. If the policy lapses within the first two policy years and the Premium Protection Rider is included, and the beneficiary subsequently predeceases the insured, all premiums paid to that point where premium payments were discontinued will be refunded to the policyowner in the form of a monthly benefit payable over a period of 120 months.

Two options for monthly benefit percentage calculations follow:

OPTION 1—For the lifetime premium payment option:

$$\frac{\text{Total number of years premiums were paid} - 2}{(100 - \text{issue age}) - 2}$$

Example: Issue Age = 58
 Total number of years premiums were paid = 12

$$\frac{12-2}{(100-58)-2} = \frac{10}{40} = 25\%$$

Policy Description (continued)

FAILURE TO PAY PREMIUMS (continued)

OPTION 2—For the 10-year premium payment option:

<u>Full Policy Years for Which Premium has been Paid</u>	<u>Monthly Benefit Percentage</u>
0	0%
1	0%
2	0%
3	12.5%
4	25.0%
5	37.5%
6	50.0%
7	62.5%
8	75.0%
9	87.5%
10	100.0%

The monthly benefit percentage at a date other than at the end of a policy year will be determined with allowance for premiums paid during that policy year.

Additional Benefits and Riders *(no premium charged)* *(May vary by state)*

ACCELERATED FIRST YEAR BENEFIT RIDER

Following the death of the insured, this rider increases the first monthly benefit payment amount to a percentage of the sum of what would have been the first 12 projected monthly benefit payments.

The percentages are 90 percent for the lifetime income option and 95 percent for the lifetime income with 10 year certain. No monthly benefit payment is made for the next 11 months. The monthly benefit payment is resumed at the end of the first 12- month period. For the lifetime benefit, the beneficiary must still be living at that time.

No additional premium is charged for this rider, and it can only be elected at the time of issue.

SIMULTANEOUS DEATH BENEFIT

If the insured dies 30 days prior to or following the beneficiary and the cause of the insured's death is the same as the cause of the beneficiary's death, this benefit is available. The policyowner will receive the lesser of \$15,000 or the sum of the first six monthly benefit payments that would have been paid following the insured's death, assuming the beneficiary would have continued to live during the six months following the insured's date of death.

No additional premium is charged; this benefit is stated in the policy.

Optional Benefits and Riders *(additional premium charged)*

(May vary by state)

PREMIUM PROTECTION RIDER

In the event the beneficiary predeceases the insured, and as long as the insured is living, this rider provides that all premiums paid are refunded to the policyowner in the form of a monthly benefit payable over a period no shorter than 120 months. Payment of benefits is made regardless of the premium status of the base policy.

This rider may be elected only at the time of issue. *An additional premium is required for this rider. If a payment is not paid when due, the rider cannot be reinstated and no further premiums will be accepted. The future benefit of the rider will be based on premiums paid to that point.*

SPECIAL TERM LIFE POLICY

The policyowner may guarantee his or her right to purchase an Assured Income Protector Policy at a future date at then-current rates by purchasing this Special Term Life Policy that contains an Assured Income Protector conversion option. The Special Term Life Policy is available in monthly terms ranging from three to 12 months.

In the event the beneficiary or insured dies while the Special Term Life Policy is in force, a death benefit is payable to either the beneficiary or insured in an amount equal to the total premiums paid plus interest at an annual effective rate of 10 percent.

An additional premium is charged for this policy. Premiums for the Special Term Life Policy must be paid on a monthly pre-authorized bank plan.

Administrative Guidelines

ASSIGNMENTS

Assurity Life accepts collateral assignments of the Assured Income Protector's monthly benefit payment. An assignment form can be requested from the Client and Operational Services Division at the home office. The form is to be returned to the assignee and a copy retained by Assurity.

CHANGE OF BENEFICIARY

The beneficiary of an Assured Income Protector Policy cannot be changed.

CHANGE OF OWNER

The policyowner of an in-force policy may be changed while the insured is alive. To change the policyowner, a Change of Ownership form must be completed. This form may be requested and then returned to the Client and Operational Services Division in the home office. The return of the policy is not required.

DUPLICATE POLICIES

A duplicate policy is available through the Client and Operational Services Division. The policyowner will be mailed a Lost Policy Affidavit. Assurity Life will prepare and mail a duplicate policy upon receipt of the completed affidavit.

Administrative Guidelines (continued)

GRACE PERIOD

A 31-day grace period is included in the policy for premiums not paid on or before the due date.

ILLUSTRATED PRODUCT

The Assured Income Protector Policy is subject to the NAIC Model Illustration Regulation. Compliant software is readily available. If no illustration is used in the sales process or the illustration you present does not match the application, a disclosure form needs to be completed, signed and submitted with the application.

PREMIUM DEPOSIT ACCOUNT

Premiums may be paid in advance of their due date. When premiums are paid in advance, interest will be credited to the account. The interest rate is variable and may change periodically to reflect current interest rates. This account does not have a guaranteed minimum interest rate.

Discount factors are multiplied by the annual premium in order to determine the deposit necessary to pay from one to 10 annual premiums. The chart below provides an example of the discount factors using a sample interest rate of 3.0 percent.

Note: These rates change; the current rate is the Variable Option Rate listed under the heading "Premiums Paid in Advance" under the product page on AssureLINK (<https://assurelink@assurity.com>).

<u>No. of Annual Premiums</u>	<u>Discounted Value at 3.0%</u>
1	1.00000
2	1.97087
3	2.91347
4	3.82861
5	4.71710
6	5.57971
7	6.41719
8	7.23028
9	8.01969
10	8.78611

PREMIUM PROTECTION RIDER

In the event the beneficiary predeceases the insured, this rider provides that all premiums paid are refunded to the policyowner in the form of a monthly benefit payable over a period no shorter than 120 months, and subject to the insured living. Payment of benefits is made regardless of the premium status of the base policy.

This rider may be elected only at the time of issue. An additional premium is charged for this rider. Once a payment is not paid when due, the rider cannot be reinstated and no further premiums will be accepted. The future benefit of the rider will be based on premiums paid to that point.

REINSTATEMENT

A lapsed policy may be reinstated within three years of the lapse date if: 1) Assurity Life agrees the insured is insurable, and 2) all unpaid premiums, including the compound interest of 6 percent from each due date, are received.

Administrative Guidelines (continued)

TERMINATION

To terminate a policy, the policyowner must send a written request to the Client and Operational Services Division at the home office and return the original policy.

ADMINISTRATION OF THE CONVERSION OPTION CONTAINED IN THE SPECIAL TERM LIFE POLICY

The Special Term Life Policy may be converted to an Assured Income Protector Policy without submitting evidence of insurability. The conversion date must be between three and 12 months.

Except as otherwise provided, conversion can only be made if:

- both the insured and beneficiary are living; and
- the Special Term Life Policy is in force; and
- all premiums have been paid.

The policyowner and writing agent will be notified of the conversion right at least 30 days prior to the conversion date.

Conversion will be effective upon receipt of the policyowner's written request and payment of the new policy's first premium within 31 days of its date of issue. The new policy's date of issue is the conversion date of the Special Term Life Policy.

DEATH CLAIM PROCESSING

Please contact our Claims Division to request an Application for Individual Life Benefits form upon the death of the insured or beneficiary and provide the date of death. Return the completed form to the Claims Division along with a certified copy of the death certificate.

PREMIUM BILLING

The original premium notice for the direct premium mode is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed 5 days after the due date. If a remittance is still not received at the end of the 31-day grace period, lapse/nonforfeiture processing will be initiated.

Pre-authorized premium payments may be drafted on any day falling between the 1st and the 28th of each month. If a pre-authorized payment is returned, Assurity Life will notify the policyowner and send a copy of the notification to you, the agent. If a remittance is not received prior to the expiration of the grace period, lapse/nonforfeiture processing will be initiated.

Please contact the Client Accounting area at the home office for authorization forms needed to deduct a premium from a policyowner's bank account.

LIST BILLING

If you need to establish a "list billing," contact the Client and Operational Services Division at the home office. Policy premiums arranged on a list bill are billed to a policyowner's place of employment.

Product Definitions

ASSIGNMENT

The policy may be transferred or assigned to another person or organization.

CONTESTABLE PERIOD

This policy cannot be contested after it has been in force during the insured's lifetime for two consecutive years from the date of issue.

MISSTATEMENT OF AGE OR GENDER

If the insured's or beneficiary's age or gender is misstated in the application, the monthly benefit will be adjusted to the amount the premium paid would have purchased for the correct age or gender.

NON-FORFEITURE OPTION

When a policyowner does not pay the premiums for an Assured Income Protector Policy during the first two policy years, the policy terminates without further value or benefit unless the Premium Protection Rider is in force. Failure to pay premiums after the first two policy years results in a reduced paid up monthly benefit. (See Failure to Pay Premiums)

RIGHT TO CANCEL

After examining the policy, the policyowner may cancel the policy within 30 days of delivery for a full premium refund. Cancellation is effective on the date the policy is returned to the home office or the representative from whom it was purchased. We will refund the full premium paid, and the policy will be treated as if it were never issued.

SPECIAL CLASS PREMIUMS

Special class premiums may be either table ratings, flat extra ratings or a combination of both. Table ratings are permanent, and the actual extra premium is based on the insured's age, gender and mortality rating. Table ratings range from Table 1 (25 percent extra mortality) to Table 10 (400 percent extra mortality).

SUICIDE

If the insured dies by suicide within two years of the date of issue, Assurity's liability is limited to a refund of premiums. After two years, death by suicide is paid in full.

Underwriting Guidelines

PREFERRED GUIDELINES (Contact Assurity's Business Underwriting area regarding preferred consideration for applicants meeting all requirements except build chart.)

Non-user of tobacco products for one year.

No more than one death of a parent, brother or sister under the age of 60 from cancer or cardiovascular disease.

No private aviation, hazardous avocations or occupations.

No convictions for driving under the influence of drugs or alcohol or for "reckless driving" within the last five years; no more than two moving violations in the past three years.

No personal history of vascular disease or life-threatening cancer; must be a standard risk without use of credits.

No treatment or counseling regarding drug or alcohol use within the last seven years.

Blood pressure, treated or untreated, must be no higher than 140/90.

Total cholesterol, treated or untreated, not to exceed 250 mg/dl, Chol/HDL ratio of 6.5 or less.

BUILD CHART - Max Weight (lbs.)

	Preferred	
HEIGHT	MALE	FEMALE
4'8"	-	112
4'9"	-	116
4'10"	-	120
4'11"	-	124
5'0"	161	129
5'1"	165	133
5'2"	169	137
5'3"	173	142
5'4"	178	146
5'5"	183	150
5'6"	189	154
5'7"	195	159
5'8"	200	163
5'9"	206	167
5'10"	212	172
5'11"	217	176
6'0"	223	181
6'1"	228	185
6'2"	235	189
6'3"	242	194
6'4"	248	198
6'5"	255	-
6'6"	262	-
6'7"	268	-
6'8"	275	-

Applications for a policy must conform to the requirements indicated above.

Underwriting Guidelines (continued)

BENEFICIARY UNDERWRITING GUIDELINES (For Premium Protection Rider applications)

To qualify for the Premium Protection Rider, questions 26, 27A, 27B must truthfully be answered “yes.” In addition, prescribed medications listed in question 28 will be evaluated by the home office Underwriting area in determining eligibility for the Premium Protection Rider.

FOREIGN NATIONALS

Applications may be taken for U.S. citizens who permanently reside in the U.S. or for permanent resident aliens who have lived in the U.S. for at least three years and do not plan to return to their native country on a permanent basis. A photocopy of both sides of the applicant’s resident alien card must be submitted with an application for a permanent resident alien.

ADDITIONAL UNDERWRITING INFORMATION TO EXPEDITE PROCESSING

Underwriting action often depends on answers to a number of basic questions specific to the condition or situation. In addition to information provided in the application, the underwriting process can be expedited by providing such additional underwriting information as outlined below. On a separate sheet of paper attached to the application, give the information as specified for conditions or situations listed 1 through 13. For any condition or situations not listed, please give information according to section 14.

1. Arthritis

- Applicant’s name
- Type of arthritis
- Joints and areas involved
- Currently prescribed medications and treatment
- Name, address and phone number of all physicians and medical facilities

2. Asthma, emphysema, or bronchitis

- Applicant’s name
- Number of attacks in the past 12 months
- Date of last attack
- Hospitalizations due to respiratory condition
- Date of last hospitalization (if any)
- Currently prescribed medications and treatment
- Name, address and phone number of all physicians and medical facilities

3. Back or neck pain or problems

- Applicant’s name
- Diagnosis (sprain, strain, herniated disc, etc.)
- Area of the back or neck affected
- Date of last symptom
- Currently prescribed medications and treatment
- Date of last treatment
- Name, address and phone number of physician and medical facilities

Underwriting Guidelines (continued)

4. Diabetes or glucose metabolism abnormalities

- Applicant's name
- Diagnosis
- Date of onset or diagnosis
- Currently prescribed medications and treatment
- Date(s) of any hospitalizations
- Related conditions – eye disorders, kidney disorders, heart disorders, recurrent infections, circulatory problems, amputations, skin ulcers
- Other conditions/symptoms due to diabetes
- Name, address and phone number of physician and medical facilities

5. Epilepsy or seizure

- Applicant's name
- Type of epilepsy or seizure
- Date of onset or diagnosis
- Date of last seizure
- Currently prescribed medications or treatment
- Name, address and phone number of all physicians and medical facilities

6. Heart attack, angina or coronary artery disease

- Date of onset or diagnosis
- Diagnosis
- Date of last symptoms
- Tests completed or prescribed
- Currently prescribed medications and treatment
- Name, address and phone numbers of all physicians and medical facilities

7. Heart murmur

- Applicant's name
- Date of onset or diagnosis
- Type of murmur
- Restrictions to activities
- Currently prescribed medications and treatments
- Name, address and phone number of physician and medical facilities

8. High blood pressure

- Applicant's name
- Date of onset or diagnosis
- Currently prescribed medications or treatment
- Name, address and phone number of physicians and medical facilities

9. Kidney or urinary tract disease or disorder

- Applicant's name
- Disease or disorder
- Currently prescribed medications and treatments
- Tests completed
- Name, address and phone number of physician and medical facilities

Underwriting Guidelines (continued)

10. Stomach and/or digestive tract disorders

- Applicant's name
- Diagnosis
- Date of onset
- Date of last symptoms
- Currently prescribed medications and treatment
- Name, address and phone number of physicians and medical facilities

11. Tumor, polyp or cyst

- Applicant's name
- Diagnosis
- Location of growth
- Date of removal
- Currently prescribed medications and treatment
- Follow-ups planned
- Name, address and phone number of physician and medical facilities

12. Driving under the Influence (DUI)

- Applicant's name
- Date of offense
- Number of DUI offenses
- License currently suspended
- Current employment

13. Drug or alcohol abuse

- Applicant's name
- Types of drugs or alcohol used
- Dates of last drug or alcohol use
- Treatment dates
- Current affiliation in support group - Alcoholics Anonymous (AA), Narcotics Anonymous (NA)

14. All other medical conditions

- Applicant's name
- Diagnosis
- Date of onset or diagnosis
- Residual or ongoing symptoms
- Date of last symptoms
- Tests completed or prescribed
- Currently prescribed medications or treatment
- Names, addresses and phone numbers of all physicians and medical facilities

Underwriting Guidelines (continued)

EXAM LIMITS CHART

NOTE: These limits are subject to change at any time. Assurity reserves the right to require a medical exam and/or other medical requirements on any proposed insured.

Exam Limits Chart (effective 1/28/2011)						
Age	Amount	Non-Med or Exam	UA	BLD	EKG	TMT
0-14	Up to \$300,000	Non-Med	No	No	No	No
	Assurity may request a statement from the personal physician					
15-35	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$250,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$250,001 to \$750,000	Exam	Yes	Yes	No	No
	\$750,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,000 and up	MD	Yes	Yes	Yes	No
36-45	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$200,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$200,001 to \$500,000	Exam	Yes	Yes	No	No
	\$500,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
46-60	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$150,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$150,001 to \$300,000	Exam	Yes	Yes	No	No
	\$300,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
61-65	To \$75,000	Non-Med	No	No	No	No
	\$75,001 to \$100,000	Exam	Yes	Yes	No	No
	\$100,001 to \$250,000	Exam	Yes	Yes	No	No
	\$250,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
66+	To \$75,000	Non-Med	No	No	No	No
	\$75,001 to \$100,000	Exam	Yes	Yes	No	No
	\$100,001 to \$500,000	Exam	Yes	Yes	Yes	No
	\$500,001 to \$1,000,000	MD	Yes	Yes	Yes	No
	\$1,000,001 and up	MD	Yes	Yes	No	Yes

AUTHORIZED PARAMEDICAL FIRMS

Our authorized paramedical firms have the examination forms, containers and blood draw kits in stock. For significant medical health histories or if the applicant has been declined previously, contact the new business contact center at (800) 869-0355, Ext. 4264, prior to scheduling an examination.

Paramedical firms authorized by Assurity are as follows:

- American Paraprofessional Systems, Inc. (APPS) (800) 635-1677
- Examination Management Services (EMSI) (800) 872-3674
- Quest Diagnostics - ExamOne (800) 873-8845
- Hooper Holmes Portamedic National Service Center (800) 765-1010

Important Considerations

INCOME TAX

Under current law, a portion of each income payment to the beneficiary will be subject to federal income tax. If your client selects the lifetime income with 10 years certain monthly benefit option and the beneficiary dies during the certain period, then any remaining monthly benefits for the certain period will be paid income tax free to the estate.

Assurity Life believes that the Assured Income Protector will be treated as a life insurance contract for federal income tax purposes and that, as a result, a portion of the benefits will not be taxable pursuant to section 101(d) of the Internal Revenue Code and related regulations. With respect to a similar, but not identical product, the Internal Revenue Service (IRS) reached this conclusion in Private Letter Ruling 9717033 (Apr. 30, 1997). Private letter rulings cannot, however, be used or cited as precedent. Assurity makes no warranties regarding the tax treatment of the AIP.

ESTATE TAX

Under current law, if the insured is not the owner and does not possess any incidents of ownership in the policy within the meaning of the Internal Revenue Code, and the policy proceeds will not be receivable by the insured's estate, the monthly benefit will not be included in the insured's gross estate under the Internal Revenue Code.

IRS Circular 230 Notice: Any federal income tax information contained in this document was not intended or written to be used, and cannot be used by any taxpayer, for the purpose of avoiding Internal Revenue Code penalties that may be imposed on the taxpayer. Such information was provided to support the promotion or marketing of the transaction(s) or matter(s) addressed by such information. Taxpayers should seek advice based on their particular circumstances from an independent tax advisor.

Policy and Rider Form Numbers

Base Assured Income Protector Policy	A R100
Assured Income Protector with 3% Increasing Option.....	A R103
Assured Income Protector with 5% Increasing Option.....	A R105
Special Term Life Policy	L T100
Premium Protector Rider	R A101
Accelerated First Year Benefit Rider.....	R A102

About Assurity

Assurity Life Insurance Company's origins are rooted in a 120-year legacy of providing long-term security to policyholders that has earned generations of customers' confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, accident and life insurance, annuities and specialty insurance plans through our representatives and worksite distribution.

With assets exceeding \$2 billion, Assurity Life has built a reputation for "best in class" service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, the insurance industry's leading independent analyst.

We're proud of our history of integrity, financial accountability...and helping people through difficult times.

Revisions to this Product Guide

Date	Page	Update
1/28/2011	15	Updated Exam Limits Chart
3/24/2010	15	Updated the "Insured Requirements" section. Added "Authorized Paramed Firms"
1/15/2010	12-14	Added the "Additional Underwriting Information to Expedite Processing" section
08/10/2009	2,4,5,6	"Quick Facts" headline changed to "Policy Description"
08/10/2009	8	Extranet changed to AssureLINK
08/10/2009	15	About Assurity updated
08/10/2009	15	"Revisions to this Product Guide" added