

Universal Life Insurance Policies

LifeScape®



LifeScape® *Universal Life Insurance...the*

As you look toward the future, you know that your life will change, and so will your financial goals and your need for life insurance protection.

A LifeScape® Universal Life Insurance policy from Assurity Life Insurance Company makes it possible for you to adjust your life insurance protection as your needs change. As your family grows, your business expands, or your income and responsibilities change, your life insurance coverage can evolve to fit your circumstances. LifeScape Universal Life is designed to provide lifetime insurance coverage and financial growth under one policy.

Because of its flexibility, universal life is one of today's most versatile insurance plans. Along with the distinct benefits and tax advantages of permanent insurance, LifeScape Universal Life can adapt to changing needs at every stage of your life. You can vary your premium amounts and timing of payments – even adjust your coverage amount – according to the current needs and economic circumstances of your family or business.

A universal life policy from Assurity can offer everything you need to help you achieve your financial goals:

- ▶ Life insurance protection for your entire life
- ▶ Flexibility to change coverage or premiums
- ▶ Two death benefit options, level or increasing
- ▶ Tax-deferred growth in policy values with competitive current interest rates
- ▶ Preferred and preferred plus underwriting classes
- ▶ Liquidity through access to policy values using withdrawals and low-cost loans
- ▶ Preferred policy loans available with qualifications
- ▶ Guaranteed interest rates
- ▶ Income tax-free death benefits for beneficiaries



With multiple LifeScape Universal Life plans available, Assurity can tailor coverage to fit many situations for individuals, families and small businesses.

Flexible Premiums and Coverage

Universal life gives you the opportunity to adjust your insurance as your needs change. Two death benefit options are available: level or increasing. You can increase your coverage when you need more protection by providing proof that you are in good health; or, reduce the face amount when you need less insurance.

With most universal life plans, you control the amount and frequency of your premium payments. You can pay more during good earnings years to increase your accumulation values and take advantage of higher interest rates; or, pay less during years when money is tight. You may even skip a premium. (A minimum premium must be paid for a period of time for certain plans.)

Tax-Deferred Growth

Your premium payments increase your policy's accumulation value, which earns tax-deferred interest. Competitive interest rates, based on current economic conditions and investment returns, are guaranteed never to fall below an established rate.¹ And, without the drain of taxes, your earnings can accumulate even faster.

flexible solution

Availability of Funds

If you need money for an emergency, education, retirement or any other purpose, your policy's cash value is easily accessible through withdrawals and low-cost policy loans.²

A withdrawal allows access to a portion of your cash value without paying it back; however, a minimum amount must be retained to keep the policy in force. A withdrawal will also reduce your coverage by an equal amount. Withdrawals are subject to a fee.

Policy loans offer another way to obtain money from your policy, although they also reduce the amount of the death benefit. We charge you interest for the loan, but we also credit interest to you on any portion of the accumulated value that is loaned.

How Universal Life Works

Each month, your premiums and the interest earned are credited to your accumulation value. Low monthly administrative fees and insurance costs are deducted and eventually, depending on the plan, the fees are dropped. You will receive an annual statement which shows every accounting transaction, the death benefit, interest earned and accumulation value.



Additional Benefits

Depending on the type of plan, universal life can be customized with riders and options designed to suit your specific needs:

Included at no additional cost:

► **Accelerated Death Benefit** – allows you to request an advance of the policy's death benefit if you are diagnosed with a terminal illness, or require care in a nursing facility or home care after age 65.

Rider options for an additional cost:

► **Term Rider for You or an Additional Insured** – Provides additional protection for yourself, your spouse or business associate

► **Children's Coverage** – Protects your children

► **Disability Waiver of Premium** – Ensures premiums are paid if you become disabled due to illness or injury and are unable to work

► **Increase Face Amount** – Increases your coverage at specified times regardless of current health or occupation

► **Accidental Death Benefit** – Pays benefit if death occurs as the result of an accident

The Perfect Fit

LifeScape Universal Life from Assurity offers versatile coverage with flexibility. As your protection needs and financial resources change over the course of your life, a LifeScape Universal Life plan can provide a lifetime of security, protection and peace of mind.

¹ Interest rates are declared monthly and are based on company investment earnings.

² Under current tax law, policy loans are not subject to income tax. A withdrawal allows access to a portion of your cash value without paying it back; however, a minimum amount must be retained to keep the policy in force. A withdrawal will reduce your coverage by an equal amount. Withdrawals are subject to a fee.

Please note: Not all features available in all states.

About Assurity...

Assurity Life Insurance Company's origins are rooted in a 120-year legacy of providing long-term security to policyholders that has earned generations of customers' confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, accident, long-term care and life insurance, annuities and specialty insurance plans through our representatives and worksite distribution.

With assets exceeding \$2 billion, Assurity Life has built a reputation for "best in class" service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, one of the insurance industry's leading independent analysts. For more information about this rating, please visit www.ambest.com or www.assurity.com.

We're proud of our history of integrity, financial accountability...and helping people through difficult times.

Policy Form Nos. 0540, 0550

Rider Form Nos. 0043, 0046, 0047, 0531, 0532, 0541, 0542, 0555, 9915

Policy and rider availability, features and rates may vary by state.

This policy may contain reductions of benefits, limitations and exclusions. For costs and complete details of the coverage, please contact your agent, Assurity Life Insurance Company or ask to review the policy for more information.

