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# Whole Life Insurance

## PRODUCT GUIDE

**LifeScape®**

For Agent use only.

Product availability, features and rates vary by state.



**Assurity®**

*Life Insurance Company*

## Product Guide for LifeScape® Whole Life Insurance

### Important Notice

This policy is underwritten by Assurity Life Insurance Company, Lincoln, Neb. This policy may contain reductions of benefits, limitations and exclusions. For costs and complete details of the coverage, please contact Assurity Life or review the policy for more information.

This is a generic product guide. Your state may require a state-specific contract. The contracts and/or the optional benefits listed may not be available in all states.

**The individual policy is your ultimate authority for any questions you may have about this product.**

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# Quick Facts

## PRODUCT TYPE

LifeScape® Whole Life is a level benefit, participating whole life insurance policy with level, guaranteed premiums to maturity at age 121. Any dividends declared on this policy due to its participating status will be paid according to the dividend option selected.

## ISSUE AGES

0 through 85 (using age nearest birthday as of the policy issue date)

## UNDERWRITING CLASSES

**Preferred Risk Classes** - Preferred Plus Non-Tobacco, Preferred Non-Tobacco and Preferred Tobacco available for issue ages 15 through 85 and face amounts at \$100,000 and above (Premium Bands 2 and 3)

**Standard Risks Classes** - Select Non-Tobacco and Standard Tobacco available for issue ages 15 through 85 and face amounts at \$10,000 and above

**Substandard Risk Classes** – Through Table 16 (500 percent); Select Non-Tobacco and Standard Tobacco only

**Juveniles** - Only Select Non-Tobacco available for issue ages 0 through 14 and face amounts at \$15,000 and above

## RATE STRUCTURE

Premiums are level and guaranteed; based on gender, issue age, underwriting class, face amount and riders selected.

**Premium Band 1** - \$10,000 through \$99,999 (for ages 0 through 14, minimum face amount is \$15,000)

**Premium Band 2** - \$100,000 through \$249,999

**Premium Band 3** - \$250,000+

**Policy Fee** - \$65 annually (commissionable)

## PREMIUM MODES AND FACTORS

Annual – 1.000

Quarterly – 0.264

Semi-Annual – 0.510

Monthly (automatic bank withdrawal or credit card) – 0.087

## ADDITIONAL BENEFITS AND RIDERS

Accelerated Benefits Rider

Exchange Privilege Rider

## OPTIONAL BENEFITS AND RIDERS

Accident Only Disability Income Rider – Base Insured and Other Insured

Accidental Death Benefit Rider

Children's Term Insurance Rider

Critical Illness Benefit Rider – Base Insured and Other Insured

Disability Waiver of Premium Benefit Rider

Level Term Insurance Benefit Rider – Base Insured and Other Insured (10-Year or 20-Year)

Monthly Disability Income Rider – Base Insured and Other Insured

Protected Insurability Benefit Rider

Payor Benefit Rider

Value Enhancement Rider (VER) – Single and Periodic

# Adaptability in Insurance Planning

Many of your clients need adaptability in planning for their insurance needs. LifeScape® policies are designed to be flexible to better meet your clients' needs, and affordable to better meet your clients' budgets - both now and in the future. Consider LifeScape Term Life, Universal Life or Whole Life for your client's insurance planning needs.

## WHY USE LIFESCAPE® WHOLE LIFE?

LifeScape Whole Life is a permanent life insurance plan that can be used to help meet the goals of your individual life insurance clients. It is well-suited for the personal, family, business and estate planning markets.

Policyowners can use the cash values for several purposes including:

- acquiring additional retirement income;
- accumulating funds for estate liquidity;
- funding the education of children or grandchildren; or
- providing funds for any emergency.

LifeScape Whole Life also has a wide array of policy features and riders designed to help you adapt the product to your clients' protection and cash value needs. For even greater flexibility with premiums and cash values, consider adding the Value Enhancement Rider and Level Term Insurance Benefit Rider.

Whatever the need, your clients can use LifeScape Whole Life as a foundation for the future!

# Policy Description

## LIFESCAPE® WHOLE LIFE POLICY

**Form:** I L0880

**Description:** LifeScape Whole Life is a level benefit, participating whole life insurance policy with level, guaranteed premiums to maturity at age 121. Any dividends declared on this policy due to its participating status will be paid according to the dividend option selected.

**Issue Ages:** 0 through 85 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured's age 121.

### Underwriting Classes:

Preferred Risk Classes - Preferred Plus Non-Tobacco, Preferred Non-Tobacco and Preferred Tobacco available for issue ages 15 through 85 for face amounts at \$100,000 and above (Premium Bands 2 and 3)

Standard Risk Classes - Select Non-Tobacco and Standard Tobacco available for issue ages 15 through 85 for face amounts at \$10,000 and above

Substandard Risk Classes – Through Table 16 (500 percent); Select Non-Tobacco and Standard Tobacco only

Juveniles - Only Select Non-Tobacco available for issue ages 0 through 14 for face amounts at \$15,000 and above

## Policy Description *(continued)*

**Issue Limits:** Available through Table 16 (500 percent).

**Rate Structure:** Premiums are level and guaranteed; based on gender, issue age, underwriting class, face amount and riders selected.

Premium Band 1 - \$10,000 through \$99,999 (for ages 0 through 14, minimum face amount is \$15,000)

Premium Band 2 - \$100,000 through \$249,999

Premium Band 3 - \$250,000+

**Policy Fee:** \$65 annually (commissionable)

**Premium Modes:** Annual, 1.000; Semi-Annual, 0.510; Quarterly, 0.264; Monthly (automatic bank withdrawal or credit card), 0.087

**Policy Value Basis:** Policy values are based on the 2001 Commissioner's Standard Ordinary (CSO) Table

*NOTE: The minimum face amount in the state of Washington is \$25,000.*

### PREMIUM PAYMENT

**How are subsequent premiums billed?** The original premium notice is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed five days after the due date. If a remittance is still not received at the end of the 31-day grace period, lapse/non-forfeiture processing will be initiated.

**Can premiums be paid by automatic bank withdrawal?** Premiums may be deducted from the policyowner's bank account by selecting this option on the application (including information provided on the Field Underwriter's Statement and Automatic Bank Withdrawal Provision) or by completing and returning an Automatic Bank Payment form. A form may be obtained on AssureLINK's Forms/Supplies page or by contacting the client services department at (800) 869-0355, Ext. 4279. The same form may be used to change the bank account.

Automatic bank withdrawal premium payments may be drafted on any day between the 1<sup>st</sup> to the 28<sup>th</sup> of each month. If an automatic bank withdrawal payment is returned or declined, Assurity will notify the policyowner and send a copy of the notification to the agent. If a remittance is not received prior to the expiration of the grace period, lapse/non-forfeiture processing will be initiated.

**Can premiums be paid by credit card?** Assurity does not accept credit or debit card payments for new applications, however customers can pay by automatic bank withdrawal or electronic check. In addition, after a policy has been issued, the customer can change the payment method to recurring credit card or debit card by contacting the client services department at (800) 869-0355, Ext. 4279. Available dates for recurring payments are the 1<sup>st</sup>, 5<sup>th</sup>, 10<sup>th</sup>, 15<sup>th</sup>, 20<sup>th</sup> and 25<sup>th</sup> of each month.

**Can premiums be paid in advance?** Premiums may be paid in advance of their due date in a Premium Deposit Fund which can be set up by contacting the client services department at (800) 869-0355, Ext. 4279. Interest on this fund is credited annually on the anniversary date of the policy. The interest rate applied may change periodically.

## Policy Description *(continued)*

**How can a “list bill” be set up?** Premiums may be billed to the policyowner’s place of employment in a “list bill” by selecting this option on the application (including information provided on the Field Underwriter’s Statement) and by having the employer complete an Authorization for List Bill (Form 75-060-05055). The initial premium must be remitted with the application. If you have any questions about setting up a list bill, contact the client services department at (800) 869-0355, Ext. 4279.

**Can an automatic premium loan (APL) be requested to pay premiums?** If the policy has sufficient loan value, the policyowner may request to have automatic premium loans (APL) pay premiums not paid at the end of the grace period. APL must either be requested on the policy’s application or in writing received by Assurity before the grace period expires.

### DIVIDENDS

LifeScape® Whole Life is a participating policy eligible to share in payment of Assurity’s earnings via dividends. Dividends are not guaranteed. If no dividend option is indicated on the application, the default option will be “Paid-up Additions.” Options include the following:

**Paid-up Additions:** Policy dividends are used to purchase additional paid-up insurance. The amount of additional insurance purchased is what the dividend, applied as net single premium, can buy at the insured’s attained age.

**Accumulate at Interest:** Policy dividends remain with Assurity and are maintained in an accumulating fund. On each policy anniversary, the fund balance is credited with interest and increased by each year’s dividend paid. The guaranteed minimum interest rate is 3 percent. Interest earned under this option is taxable annually.

**Reduce Premiums/Cash:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are returned directly in cash to the policyowner.

**Reduce Premium/Paid-up Additions:** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividends are used to purchase additional paid-up insurance.

**Paid in Cash:** Dividends are paid in cash to the policyowner.

### POLICY LOANS

Policy loans are available at a competitive interest rate declared by Assurity.

**What is the maximum loan value?** The amount available for the insured to borrow at any time is equal to the policy cash value reduced by any due or unpaid premiums, any current loan balance and interest on the loan through the next policy anniversary.

**What is the loan interest rate?** The loan interest rate may vary but will not exceed the greater of: 1) the published monthly average (Moody’s Corporate Bond Yield Average) for the calendar month ending two months before the rate is determined, and 2) the rate used to compute this policy’s cash values plus 1 percent per annum.

**When is interest on the loan charged?** Loan interest is charged from the date of the loan and is payable annually (in arrears) at each policy anniversary.

**How does the policyowner request a policy loan?** To request a policy loan, the policyowner must send a signed, written request to Assurity. For amounts under \$1,000, the policyowner may request a loan by calling client services at (800) 869-0355, Ext. 4279. All loan checks are mailed directly to the policyowner with a copy of the letter sent to the agent.

## Policy Description *(continued)*

**How are policy benefits and dividends affected by the loan?** A loan balance will reduce policy benefits including dividends payable. The dividend reduction varies with the current interest rate used to determine dividends payable and the loan interest rate. “Premier” loans reduce dividends less than standard loans. For a premier loan, the dividend reduction is equal to 0.5 percent of the premier loan average daily loan balance.

**How does the loan qualify as a “premier” loan?** To qualify for a premier policy loan, a policyowner must either: 1) have the policy in force for 12 or more years, 2) be age 60 or older with a policy in force two or more years, or 3) have a policy in force for at least two years with a cash surrender value of \$10,000 or more. The policyowner may borrow up to 10 percent per year of the premier loan value which is equal to 10 percent of the policy cash value after adding any dividends payable and deducting any loan balance.

## Additional Benefit Riders – no additional premium

### **ACCELERATED BENEFITS RIDER** *(Form No. R 10761) (also known as Living Benefits Rider)*

The Accelerated Benefits Rider provides the option of accelerating a portion of life insurance proceeds up to \$250,000 of all in-force policies and riders issued by Assurity if the insured is terminally ill or expected to stay in a nursing home until death subject to rider conditions.

**Eligibility:** Attached to the policy only at time of issue, for no charge, if approved in the state of issue.

### **EXCHANGE PRIVILEGE RIDER** *(Form No. A-R127)*

The Exchange Privilege Rider allows the policyowner to exchange the policy for any Assurity permanent life policy on the life of another person if deemed insurable by Assurity.

Exchanging the policy protects the policyowner from having to lapse or surrender the policy when it could be advantageous to exchange the policy for coverage on another person. This could occur in key-person insurance situations, or when single policyowners marry. It does not guarantee that the second policy will be issued - full underwriting requirements must be met for the second insured's attained age and amount of insurance.

**Eligibility:** Attached to the policy only at time of issue for no charge.

**Issue Ages:** 0 through 65 (using age nearest birthday as of policy issue date)

## Optional Benefits and Riders – for additional premium (May vary by state)

### ACCIDENT ONLY DISABILITY INCOME RIDER (Form No. R 10827-W)

The Accident Only Disability Income Rider provides a monthly benefit if the insured becomes totally disabled as the result of a covered accident occurring within 180 days of the accident and prior to the insured's 65<sup>th</sup> birthday.

“Total disability” is a condition resulting from an accidental injury and independent of all other causes, which keeps the insured from doing the important, substantial and material duties of their own occupation and requires a physician's care, unless the insured has reached the maximum point of recovery.

**Eligibility:** Available for the base insured and one other insured, only at the time of issue. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, age and underwriting class.

**Issue Ages:** 18 through 60 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured's age 65.

**Benefit Amounts:** Minimum \$300 through maximum of the lesser of \$3,000 or 1.5 percent of base policy face amount; issue amounts rounded to the lowest \$100 increment

Also limited to a maximum of 60 percent of the applicant's gross earned monthly income and based on the total of all in-force individual and group disability income benefits.

Government employees are eligible for a maximum of \$1,000.

**Elimination Period:** 90 days

**Benefit Period:** Two years

**Underwriting:** Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Personal Disability Income Occupation Guide. Refer to the Assurity Personal Disability Income Product Guide and Occupation Guide for further underwriting guidelines.

**Issue Limits:** Issue Limits: Not available with a rated base policy or a rated Level Term Rider – Other Insured. As attached to a specific policy, each base insured and other insured may apply for either the Accident-Only Disability Income Rider or the Monthly Disability Income Rider but not both.

### ACCIDENTAL DEATH BENEFIT RIDER (Form No. A-R 130)

The Accidental Death Benefit Rider provides a benefit for the insured's death that results directly and independently of all other causes from an accidental bodily injury within 90 days of the accidental injury and prior to the insured's 70<sup>th</sup> birthday.

**Eligibility:** Available for the base insured only.

**Issue Ages:** 10 through 60 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured's age 70.

## Optional Benefits and Riders *(continued)*

(May vary by state)

**Benefit Amounts:** Same as the base policy face amount but not lower than \$50,000 and no higher than \$250,000 for all the insured's accidental death policies.

**Issue Limits:** Only available on base policies issued through Table 4 (200 percent). Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent).

### CHILDREN'S TERM INSURANCE RIDER *(Form No. A-R M35)*

The Children's Term Insurance Rider provides level-term insurance to age 25 on the insured's children listed on the original application and children born to or adopted by the insured while the policy and this rider are in force.

**Eligibility:** Available for any natural child, adopted child or step-child named on the application within the issue age range. One rider covers all children.

**Issue Ages:** Parent - 18 through 55; Children - 15 days through 18 years (all insured calculations using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured child's age 25.

**Benefit Amounts:** Minimum one unit through maximum 25 units but not exceeding one unit per each \$5,000 of base policy face amount (each unit equals \$1,000 face amount)

**Issue Limits:** Only available on base policies issued through Table 4 (200 percent). The rider itself cannot be rated.

**Conversion Option:** A purchase option is available, which allows an insured child to purchase permanent insurance up to five times the original term coverage amount on the earlier of their 25th birthday or the rider termination date.

### CRITICAL ILLNESS BENEFIT RIDER *(Form Nos. R 10881 (base insured) and R 10882 (other insured))*

The Critical Illness Benefit Rider will pay a benefit if an insured person receives a first-ever diagnosis or procedure for one of the specified critical illnesses shown in the chart below. The amount payable is the percentage of the benefit amount found in the chart multiplied by the benefit amount.

**Eligibility:** Available for the base insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, age and underwriting class.

**Issue Ages:** Base Insured – 18 through 65 (using age nearest birthday as of policy issue date)

Other Insured – 18 through 60 (using age nearest birthday as of policy issue date)

**Benefit Amounts:** Base Insured – Minimum \$20,000 through maximum \$150,000, but not exceeding the base policy face amount

Other Insured – Minimum \$20,000 through maximum \$150,000, but not exceeding the Level Term Rider face amount

Maximum amounts are based on all critical illness coverage in force or pending.

## Optional Benefits and Riders *(continued)*

(May vary by state)

**Issue Limits:** Not available with a rated base policy or rated Level Term Rider – Other Insured.

**Underwriting:** Based on personal history, family history and motor vehicle report. Subject to full underwriting.

**Benefits Payable in the Same Category:** If an insured receives a percentage of the benefit amount for one specified critical illness within a category and then becomes eligible for benefits for another specified critical illness within the same category, the benefit amount payable for the subsequent illness within the same category is the lesser of the percentage amount payable or 100 percent minus the percentage of the benefit amount received for all previous specified critical illnesses within the same category.

After 100 percent of the benefit amount shown on the rider schedule has been paid to an insured person within a category in the Critical Illness Benefit Rider chart, Assurity will not pay any additional benefits for any specified critical illness in that category for that insured person.

**Benefits Payable in Different Categories:** If benefits have been paid for a specified critical illness within one category for an insured person, no benefits will be payable for a subsequent specified critical illness within a different category for that insured person unless the date of diagnosis of the subsequent specified critical illness is separated by at least 180 days from the date of diagnosis of the immediately preceding specified critical illness.

Critical Illness Benefit Rider Chart			
Category	Specified Critical Illness	Percentage of Benefit Amount Payable for Each Specified Critical Illness	Maximum Percentage of Benefit Amount for Category
Category 1	Heart Attack	100 percent	100 percent
	Major Organ Transplant – heart or combination transplant including heart	100 percent	
	Stroke	100 percent	
	Coronary Bypass Surgery	25 percent (payable once per lifetime)	
	Angioplasty	10 percent (payable once per lifetime)	
Category 2	Kidney (Renal) Failure	100 percent	100 percent
	Major Organ Transplant - not covered in Category 1	100 percent	
	Paralysis – not as a result of stroke	100 percent	
Category 3	Invasive Cancer	100 percent	100 percent
	Non-invasive Cancer	25 percent (payable once per lifetime)	

## Optional Benefits and Riders *(continued)*

(May vary by state)

### DISABILITY WAIVER OF PREMIUM BENEFIT RIDER *(Form No. R 10883)*

The Disability Waiver of Premium Benefit Rider provides for waiver of all policy and rider premiums, including refund of past premium up to a year prior to claim, during an insured's total disability occurring prior to their 60<sup>th</sup> birthday and lasting at least six months.

"Total disability" is the insured's inability to work at a job he or she is educated or trained to do resulting solely from a covered injury or sickness requiring a doctor's regular care.

**Eligibility:** Available for the base insured only.

**Issue Ages:** 18 through 55 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured's age 60.

**Issue Limits:** Only available on base policies issued through Table 4 (200 percent). Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent).

### LEVEL TERM INSURANCE BENEFIT RIDER *(Form Nos. R 10884 (base insured) and R 10885 (other insured))*

The Level Term Insurance Benefit Rider provides level-premium, level-term benefit term life insurance on the insured for a 10-year or 20-year term period.

**Eligibility:** Available for the base insured and one other insured. The other insured must have an insurable interest with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, age and underwriting class.

**Issue Ages:** 18 through 60 for 10-year term period; 18 through 50 for 20-year term period (all insured calculations using age nearest birthday as of policy issue date)

**Benefit Amounts:**

Base Insured – Minimum \$25,000 through maximum (for all Level Term Insurance Benefits Riders) of 10 times the base policy face amount

Other Insured – Minimum \$25,000 through maximum of the lesser of 10 times the base policy face amount and the base insured's total coverage (base policy and any Level Term Rider – Base Insured face amounts)

**Conversion Option:** All or part of the face amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or the insured's 65<sup>th</sup> birthday. Premiums for the new policy will be based on the insured's gender, age, underwriting classification and Assurity rates in effect on the new policy's date of issue.

### MONTHLY DISABILITY INCOME RIDER *(Form No. R 10825-W (base insured and other insured))*

The Monthly Disability Income Rider provides a monthly benefit if the insured becomes totally disabled as the result of a covered accident or sickness prior to their 65<sup>th</sup> birthday.

“Total disability” is a condition due to injury or sickness which keeps the insured from doing the important, substantial and material duties of their own occupation and requires a physician’s care unless the insured has reached the maximum point of recovery.

**Eligibility:** Available for the base insured and other insureds, only at the time of issue. Other insureds must have an insurance relationship with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, age and underwriting class.

**Issue Ages:** 18 through 60 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured’s age 65.

**Benefit Amounts:** Minimum \$300 through maximum of the lesser of \$3,000 or 1.5 percent of base policy face amount; issue amounts rounded to the lowest \$100 increment

Also limited to a maximum of 60 percent of the applicant’s gross earned monthly income (40 percent in California) and based on the total of all in-force individual and group disability income benefits.

Government employees are eligible for maximum of \$1,000.

**Elimination Period:** 90 days

**Benefit Period:** Two years

**Underwriting:** Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Personal Disability Income Policy Occupation Guide. Refer to the Assurity Personal Disability Income Product Guide and Occupation Guide for further underwriting guidelines.

**Issue Limits:** Not available with a rated base policy or a rated Level Term Rider – Other Insured. Disability riders are limited to one rider per insured, per policy.

#### **PAYOR BENEFIT RIDER** (Form No. R 10886)

The Payor Benefit Rider provides for premium waiver or refund (if already paid) in the event of the premium payor’s death or total disability occurring before the insured’s 25<sup>th</sup> birthday.

“Total disability” is the insured’s inability to work at a job he or she is educated or trained to do resulting solely from a covered injury or sickness requiring a doctor’s regular care.

**Eligibility:** Available for the base insured only.

**Issue Ages:** Child - 0 through 14; Payor - 18 through 55 (all insured calculations using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on insured’s age 25.

**Issue Limits:** Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent) based on payor; not available beyond Table 4 (200 percent).

#### **PROTECTED INSURABILITY RIDER** (Form No. R 10887)

The Protected Insurability Rider provides the option to purchase additional insurance under a new policy up to five times before the insured’s 40<sup>th</sup> birthday without submitting evidence of insurability on the insured. The first option date must be made at least 24 months after the issue date with at least 24 months between subsequent option dates.

## Optional Benefits and Riders *(continued)*

**(May vary by state)**

Requests to exercise the option must be received in writing to Assurity. Premiums for the new policy will be based on the insured's gender, age, underwriting classification and Assurity rates in effect on the new policy's date of issue.

**Eligibility:** Available on the base insured only at time of issue.

**Issue Ages:** 0 through 37 (using age nearest birthday as of policy issue date)

**Termination Age:** Terminates on the insured's age 40.

**Benefit Amounts:** 10 units through 50 units but not allowing for purchase exceeding the base policy initial face amount (each unit allows the option to purchase \$1,000 face amount)

**Issue Limits:** Not available with rated base policies.

### **VALUE ENHANCEMENT RIDER (VER) – SINGLE or PERIODIC** *(Form Nos. R 10888 (Single VER) or R 10889 (Periodic VER))*

(also known as Paid-up Additions Purchase Option Rider) The Value Enhancement Rider allows for purchase of paid-up additions to enhance policy death benefits and cash values. An option fee of 7 percent is deducted from each rider premium. The remaining net rider premium, along with the insured's gender and attained age at purchase, determines the amount of paid-up additions purchased.

**Eligibility:** Available for the base insured only.

**Issue Ages:** 0 through 85 (using age nearest birthday as of policy issue date)

**Premium Amounts:**

Single Premium - Minimum \$500 through maximum \$500,000 but not exceeding 20 times the base policy premium

Periodic Premium - Minimum \$120 through maximum \$50,000 annually but not exceeding 10 times the base policy premium; premiums must be paid on the same mode as the policy; mode factors do not apply to periodic premium

**Issue Limits:** Not available with rated base policies. However, if a rated base policy is issued as a 1035 Exchange, the VER is allowed through Table 4 (200 percent).

# General Policy Terms

## CONTESTABLE PERIOD

Assurity has the right to contest the validity of the policy and any attached riders based on material misrepresentations made in the initial application or reinstatement.

However, Assurity cannot contest the validity of this policy or any attached riders, except for fraudulent mis-statements in the application, after it has been in force during the lifetime of the insured for two years from the issue date or reinstatement date.

## GRACE PERIOD

A premium not paid on or before its due date may be paid in that premium's grace period. The grace period begins on a premium's due date and ends 31 days later. The policy will remain in effect if a premium is paid during its grace period.

## MIS-STATEMENT OF AGE OR GENDER

If the insured's age and/or gender is mis-stated in the application, Assurity will revise the policy's and any applicable rider's benefit amounts to the amount the premium paid would have purchased for the correct age and/or gender at the currently published rates.

## NON-FORFEITURE OPTIONS

The policy will terminate on the due date of any premium not paid on or before that date unless the grace period applies. The insured may choose from the following options:

- surrender the policy for its surrender value;
- use the surrender value to purchase a reduced paid-up policy; or
- continue the policy as extended term insurance.

If the insured does not choose a non-forfeiture option within 60 days of the unpaid premium's due date, the extended term insurance option will apply.

## REINSTATEMENT

A lapsed policy and any attached riders can be reinstated if:

- reinstatement is requested within three years of lapse;
- the insured and policyowner, if different, sign the application;
- the policyowner pays all past premiums compounded annually from due dates at 6 percent interest; and
- the policyowner provides satisfactory evidence of insurability.

The policy cannot be reinstated if cancelled, surrendered or is beyond maturity.

## RIGHT TO CANCEL

The policyowner may examine and cancel the policy within 30 days of delivery for a full premium refund. Cancellation is effective on the date the policy is returned to Assurity or the representative from whom it was purchased. Assurity will refund the full premium paid, and the policy will be treated as if it were never issued.

The policyowner may cancel the policy after the 30-day "right to cancel" period by delivering or mailing a written request to Assurity. Cancellation will be effective on the date specified if the written request is received before that date, or on the date received if later. Assurity will promptly return the unearned portion of any premium paid.

## General Policy Terms *(continued)*

### SUICIDE

If the insured dies by suicide within two years of the issue date, Assurity's liability is limited to a refund of premiums paid. This provision expires two years after the issue date.

### SURRENDER VALUE

The policy's surrender value is equal to the cash value on the date of surrender increased by the amount of the cash value of any paid-up additions, any dividend accumulation, any due but unpaid dividends, and premiums paid beyond the date of surrender; and reduced by the amount of any premiums due and unpaid, and any loan balance.

To surrender a policy, the policyowner must send a written request to the client services department and return the original policy.

## Administrative Guidelines

### POLICY INFORMATION

#### Illustrated Product

LifeScape® Whole Life is subject to the NAIC Model Illustration Regulation and must be sold with an illustration. Compliant software is available. If the illustration initially presented does not match what is sold, a disclosure form must be completed, signed and submitted with the app.

#### Duplicate Policies

A duplicate policy is available upon receipt of the owner's signed request. A \$20 fee may apply for subsequent requests.

#### Annual Statement

The policyowner will receive a policy annual statement on each policy anniversary. The statement will show coverage, premium, dividend and any loan information.

#### Projection of Future Benefits and Values

Assurity will also provide a projection of future policy benefits and values upon written request by the policyowner. A projection may be requested at any time, but Assurity reserves the right to charge a fee for this service.

### POLICY CHANGES

#### Change of Beneficiary

The beneficiary of an in-force policy may be changed while the insured is alive by completing and returning a Change of Beneficiary form. A form may be obtained on AssureLINK's Forms/Supplies page or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

#### Change of Ownership

The owner of an in-force policy may be changed while the insured is alive by completing and returning an Ownership Transfer form. A form may be obtained on AssureLINK's Forms/Supplies page or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

## Administrative Guidelines *(continued)*

### Assignments

The policyowner may transfer, or assign, some or all of the policy rights to another person or organization by completing and returning a Collateral Assignment for Life Insurance form. A form may be obtained on AssureLINK's Forms/Supplies page or by contacting the client services department at (800) 869-0355, Ext. 4279. The form must be returned to the assignee and a copy retained by Assurity.

### Policy Additions

The policyowner may request additions to the policy by completing and returning a Policy Change form. A form may be obtained on AssureLINK's Forms/Supplies page or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

### Term Rider Conversion

All or part of the face amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or the insured's 65th birthday. Premiums for the new policy will be based on the insured's gender, age, and Assurity's rates in effect on the new policy's date of issue and the underwriting classification risk under which the rider was originally issued.

The policyowner may request conversion by completing and returning a Policy Conversion form. A form may be obtained on AssureLINK's Forms/Supplies page. Any unearned premium from the rider can be applied toward the initial premium for the new policy.

## Claims Guidelines

### DEATH CLAIM PROCESSING

The policyowner or beneficiary may begin death claim processing by contacting the claims department at (800) 869-0355, Ext. 4484 requesting an Application for Individual Life Benefits, and providing the insured's date of death. Complete and return this form to Assurity along with a certified copy of the insured's death certificate and the policy.

### DEATH BENEFIT PAYMENT OPTIONS

The policyowner may elect a payment option other than lump sum during the insured's lifetime or the beneficiary may also elect a payment option if proceeds are payable to the beneficiary. Options include the following:

- payment for a fixed period – equal installments for a fixed period of years not to exceed 30 years;
- payment of a fixed amount – fixed payments are made in installments until the proceeds are depleted;
- left at interest – interest of not less than 3 percent annually will be paid periodically; or
- alternate payments for life – single premium annuity with first payment immediately at then published settlement rates.

## Claims Guidelines *(continued)*

### WAIVER OF PREMIUM BENEFIT ADMINISTRATION

The policyowner may request waiver benefits by completing and returning the appropriate form. A form may be obtained by contacting the claims department at (800) 869-0355, Ext. 4484.

Forms must be returned to Assurity within 180 days of total disability while the insured is still alive, the total disability still exists, and not more than one year after the insured's 60<sup>th</sup> birthday.

Until the request has been approved, the policyowner must continue to pay all premiums. When approved, all premiums paid after the date of disability, but no more than one year prior, will be refunded.

## Underwriting Guidelines

### NON-MEDICAL LIMITS AND EXAM REQUIREMENTS

Upon completion of the application for the proposed insured, arrangements should be scheduled to fulfill underwriting requirements indicated on the chart below. When using the chart, please note the following:

#### Amount of Coverage

- To calculate the amount of coverage used in determining underwriting requirements, add up the total amount of life coverage applied for on this application and/or pending coverage, including term riders, plus other insurance in force with Assurity over the past two years and excluding any group insurance, Acci-Flex Accidental insurance, NonMed Term 350, or Simplified Whole Life insurance.
- For the **Value Enhancement Rider (VER) – Single**, if the “net amount at risk” (i.e. the amount of coverage provided by the rider minus the premium for the rider) is less than \$10,000, do not add it to the amount of in-force or applied-for coverage in determining examination requirements. If the net amount at risk is more than \$10,000, add that amount in determining examination requirements.
- For the **Value Enhancement Rider (VER) – Periodic**, if the annual periodic premium is \$500 or less, add \$2,500 to the amount of in-force or applied-for coverage in determining examination requirements. If the annual periodic premium is more than \$500, add \$5,000 in determining examination requirements.
- If applying for coverage on a juvenile (ages 0 through 14), at least one parent must carry twice the child's current in-force coverage plus the applied-for amount.
- Telephone inspections will be required on cases \$250,001 and up.

#### Non-Med or Exam

- In the Exam Limits Chart, “Exam” means paramedical exams and “MD” means medical doctor's exam.
- For ages 76 and above, the exam must be performed by a medical doctor unless the proposed insured has a medical doctor who can supply records for the last two years.
- If a TeleApp is completed, or if all questions on the application are completed, Assurity can waive the paramedical exam and use an abbreviated exam in which the paramed records height, weight, blood pressure and pulse.

# Underwriting Guidelines *(continued)*

## Blood Requirements (BLD)

- To qualify for preferred underwriting classification, a full blood profile must be completed.
- Tobacco and Non-Tobacco Preferred classes require a fasting full blood draw. DBS (Dried Blood Spot) is not acceptable.

## Urinalysis (UA)

## Electrocardiogram (EKG)

## Tread Mill Test (TMT)

## EXAM LIMITS CHART

**NOTE:** These limits are subject to change at any time. Assurity reserves the right to require a medical exam and/or other medical requirements on any proposed insured.

Exam Limits Chart (effective 12/15/2008)						
Age	Amount	Non-Med or Exam	UA	BLD	EKG	TMT
0-14	Up to \$300,000	Non-Med	No	No	No	No
	Assurity may request a statement from the personal physician					
15-35	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$250,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$250,001 to \$750,000	Exam	Yes	Yes	No	No
	\$750,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,000 and up	MD	Yes	Yes	Yes	No
36-45	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$200,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$200,001 to \$500,000	Exam	Yes	Yes	No	No
	\$500,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
46-60	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$150,000	Exam	Yes	No (Yes if Pref.)	No	No
	\$150,001 to \$300,000	Exam	Yes	Yes	No	No
	\$300,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
61-65	To \$75,000	Non-Med	No	No	No	No
	\$75,001 to \$100,000	Exam	Yes	Yes	No	No
	\$100,001 to \$250,000	Exam	Yes	Yes	No	No
	\$250,001 to \$2,000,000	Exam	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
66+	To \$75,000	Non-Med	No	No	No	No
	\$75,001 to \$100,000	Exam	Yes	Yes	No	No
	\$100,001 to \$500,000	Exam	Yes	Yes	Yes	No
	\$500,001 to \$1,000,000	MD	Yes	Yes	Yes	No
	\$1,000,001 and up	MD	Yes	Yes	No	Yes

# Underwriting Guidelines *(continued)*

## AUTHORIZED PARAMEDICAL FIRMS

Our authorized paramedical firms have the examination forms, containers and blood draw kits in stock.

For significant medical health histories or if the applicant has been declined previously, contact the new business contact center at (800) 869-0355, Ext. 4264, prior to scheduling an examination.

Paramedical firms authorized by Assurity are as follows:

- |  |                |
|--|----------------|
| ▪ American Paraprofessional Systems, Inc. (APPS)   | (800) 635-1677 |
| ▪ Examination Management Services (EMSI)           | (800) 872-3674 |
| ▪ Quest Diagnostics - ExamOne                      | (800) 873-8845 |
| ▪ Hooper Holmes Portamedic National Service Center | (800) 765-1010 |

**Note:** To qualify for non-tobacco rates, the proposed insured must have not used any tobacco or nicotine-based products (including patches or gum) for the last 12 months.

# Underwriting Guidelines *(continued)*

## PREFERRED GUIDELINES - Tobacco and Non-Tobacco

For Preferred underwriting classification, the applicant must meet the following guidelines:

- Preferred Non-Tobacco not using tobacco products for three years;
- Preferred Tobacco currently using tobacco;
- No death of a parent, brother or sister under the age of 60 from cardiovascular disease or cancer;
- No private aviation, or hazardous avocations or occupations;
- No DUI or “reckless driving” convictions within the last five years, and no more than one moving violations in the past five years;
- Only stable and mild anxiety or depression (subject to individual consideration);
- No personal history of vascular disease or life-threatening cancer (must be a standard risk);
- No treatment or counseling regarding drug or alcohol use within the last seven years;
- Blood pressure, treated or untreated, no higher than 140/90;
- Total cholesterol, treated or untreated, no higher than 250 mg/dl with chol/HDL ratio no higher than 5.0; and
- Build not to exceed limits set forth in the chart below

Preferred Build Chart					
Height	Maximum Weight (lbs.)		Height	Maximum Weight (lbs.)	
	Males	Females		Males	Females
4'10"	145	136	5'9"	206	192
4'11"	151	141	5'10"	212	198
5'0"	156	145	5'11"	218	204
5'1"	161	150	6'0"	224	210
5'2"	166	155	6'1"	231	216
5'3"	172	160	6'2"	237	221
5'4"	177	166	6'3"	244	228
5'5"	183	171	6'4"	250	234
5'6"	188	176	6'5"	257	240
5'7"	194	181	6'6"	263	246
5'8"	200	187			
Body Mass Index	30	28			

# Underwriting Guidelines *(continued)*

## PREFERRED PLUS GUIDELINES - Non-Tobacco

For Preferred Plus underwriting classification, the applicant must meet the following guidelines:

- Preferred Non-Tobacco not using tobacco products for five years;
- No death of a parent, brother or sister under the age of 60 from cardiovascular disease, cancer or diabetes;
- No private aviation, or hazardous avocations or occupations;
- No DUI or “reckless driving” convictions within the last seven years, and no more than one moving violations in the past five years;
- No treatment for anxiety or depression;
- No personal history of vascular disease, life-threatening cancer or diabetes (must be a standard risk);
- Never been treatment or received counseling for drug or alcohol use;
- Blood pressure, untreated only, no higher than 130/80 (blood pressure treatment disqualifies);
- Total cholesterol, untreated only, no higher than 210 mg/dl with chol/HDL ratio no higher than 4.5; and
- Build not to exceed limits set forth in the chart below.

Preferred Plus Build Chart					
Height	Maximum Weight (lbs.)		Height	Maximum Weight (lbs.)	
	Males	Females		Males	Females
4'10"	136	126	5'9"	192	179
4'11"	141	131	5'10"	198	184
5'0"	145	135	5'11"	204	190
5'1"	150	140	6'0"	210	195
5'2"	155	144	6'1"	216	200
5'3"	160	149	6'2"	221	206
5'4"	166	154	6'3"	228	212
5'5"	171	159	6'4"	234	217
5'6"	176	164	6'5"	240	223
5'7"	181	169	6'6"	246	229
5'8"	187	174			
Body Mass Index	28	26			

# Underwriting Guidelines *(continued)*

## ADDITIONAL UNDERWRITING INFORMATION TO EXPEDITE PROCESSING

Underwriting action often depends on answers to a number of basic questions specific to the condition or situation. In addition to information provided in the application, the underwriting process can be expedited by providing such additional underwriting information as outlined below. On a separate sheet of paper attached to the application, give the information as specified for conditions or situations listed 1 through 13. For any condition or situations not listed, please give information according to section 14.

### 1. Arthritis

- Applicant's name
- Type of arthritis
- Joints and areas involved
- Currently prescribed medications and treatment
- Name, address and phone number of all physicians and medical facilities

### 2. Asthma, emphysema, or bronchitis

- Applicant's name
- Number of attacks in the past 12 months
- Date of last attack
- Hospitalizations due to respiratory condition
- Date of last hospitalization (if any)
- Currently prescribed medications and treatment
- Name, address and phone number of all physicians and medical facilities

### 3. Back or neck pain or problems

- Applicant's name
- Diagnosis (sprain, strain, herniated disc, etc.)
- Area of the back or neck affected
- Date of last symptom
- Currently prescribed medications and treatment
- Date of last treatment
- Name, address and phone number of physician and medical facilities

### 4. Diabetes or glucose metabolism abnormalities

- Applicant's name
- Diagnosis
- Date of onset or diagnosis
- Currently prescribed medications and treatment
- Date(s) of any hospitalizations
- Related conditions – eye disorders, kidney disorders, heart disorders, recurrent infections, circulatory problems, amputations, skin ulcers
- Other conditions/symptoms due to diabetes
- Name, address and phone number of physician and medical facilities

## Underwriting Guidelines *(continued)*

### 5. Epilepsy or seizure

- Applicant's name
- Type of epilepsy or seizure
- Date of onset or diagnosis
- Date of last seizure
- Currently prescribed medications or treatment
- Name, address and phone number of all physicians and medical facilities

### 6. Heart attack, angina or coronary artery disease

- Date of onset or diagnosis
- Diagnosis
- Date of last symptoms
- Tests completed or prescribed
- Currently prescribed medications and treatment
- Name, address and phone numbers of all physicians and medical facilities

### 7. Heart murmur

- Applicant's name
- Date of onset or diagnosis
- Type of murmur
- Restrictions to activities
- Currently prescribed medications and treatments
- Name, address and phone number of physician and medical facilities

### 8. High blood pressure

- Applicant's name
- Date of onset or diagnosis
- Currently prescribed medications or treatment
- Name, address and phone number of physicians and medical facilities

### 9. Kidney or urinary tract disease or disorder

- Applicant's name
- Disease or disorder
- Currently prescribed medications and treatments
- Tests completed
- Name, address and phone number of physician and medical facilities

### 10. Stomach and/or digestive tract disorders

- Applicant's name
- Diagnosis
- Date of onset
- Date of last symptoms
- Currently prescribed medications and treatment
- Name, address and phone number of physicians and medical facilities

### 11. Tumor, polyp or cyst

- Applicant's name
- Diagnosis
- Location of growth
- Date of removal
- Currently prescribed medications and treatment
- Follow-ups planned
- Name, address and phone number of physician and medical facilities

## Underwriting Guidelines *(continued)*

### 12. Driving under the Influence (DUI)

- Applicant's name
- Date of offense
- Number of DUI offenses
- License currently suspended
- Current employment

### 13. Drug or alcohol abuse

- Applicant's name
- Types of drugs or alcohol used
- Dates of last drug or alcohol use
- Treatment dates
- Current affiliation in support group - Alcoholics Anonymous (AA), Narcotics Anonymous (NA)

### 14. All other medical conditions

- Applicant's name
- Diagnosis
- Date of onset or diagnosis
- Residual or ongoing symptoms
- Date of last symptoms
- Tests completed or prescribed
- Currently prescribed medications or treatment
- Names, addresses and phone numbers of all physicians and medical facilities

## About Assurity

Assurity Life Insurance Company's origins are rooted in a 120-year legacy of providing long-term security to policyholders that has earned generations of customers' confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, accident and life insurance, annuities and specialty insurance plans through our representatives and worksite distribution.

With assets exceeding \$2 billion, Assurity Life has built a reputation for "best in class" service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, one of the insurance industry's leading independent analysts. For more information about this rating, please visit [www.ambest.com](http://www.ambest.com) or [www.assurity.com](http://www.assurity.com).

We're proud of our history of integrity, financial accountability...and helping people through difficult times.

## Revisions to this Product Guide

Date	Page	Update
6/24/2011	12	Added "40 percent in California" under Benefits (Monthly DI Rider)
1/21/2011	5	Credit Card payment changes
12/15/10	9	Critical Illness Rider "Underwriting" information added
7/15/2010	18	Added Non-tobacco user note.
3/25/2010	17	Amount of coverage" paragraph updated
3/25/2010	8, 11	Eligibility information added to two of the riders
1/15/2010	21-23	Added the "Additional Underwriting Information to Expedite Processing" section
10/30/2009	15	Text removed from "Policy Additions" section
10/30/2009	18	Exam Limits Chart updated (66+ for \$75,001+, BLD)
9/22/2009	6	List Bill information updated
8/04/2009	21	About Assurity updated
12/19/2008	All	This guide has been updated from the LifeScape Whole Life policy Form No. A-L L00 to the LifeScape Whole Life policy Form No. I L0880. ( <b>Note:</b> Form No. A-L L00 is not available for sale after Dec. 28, 2008).